GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6080
ANSWERED ON:05.05.2000
HIGH LEVEL COMMITTEE
MOHAN RAWALE

Will the Minister of FINANCE be pleased to state:

(a)whether the high level Committee constituted to look into the matters relating to issuance of licences for foreign-trade, tax related intricasies, banking problems and to cut delays and reduce the rising cost involved in such matters, has submitted its report to the Government ;

(b)if so, the details thereof; and

(c)if not, the time by which it is likely to be submitted ?

Answer

Minister of State in the Ministry of Finance

(Balasaheb Vikhe Patil)

(a) and (b) : Yes, Sir. A High powered Committee under the chairmanship of Revenue Secretary had been constituted to go into the problems faced by exporters in the form of High Transaction Costs related to foreign trade licensing, tax procedures and banking system. The Committee was to examine the issue of transaction costsin terms of additional time and resources invested in non-production/non-price factors arising out of procedural complexities and obstacles associated with administrative process and procedural bottlenecks in relation to foreign trade licensing, custom clearance, refund of duty drawback, infrastructure constraints directly affecting the physical taking out of exports at ports, air - ports , inland container depots, warehousing and inland transportation etc. The Committee has since submitted its report in which wide ranging recommendations have been made aimed at reducing the procedural complexities, in order to minimise delays, reduce multiplicity of rules and regulations and infrastructural bottlenecks etc. These have been referred to the concerned agencies/Departments for implementation within specific deadlines.

(c) : Does not arise.